

# MEDITERRANEAN SOLAR PLAN (MSP)

## **OBJECTIVES**

The aim of the initiative is to create a shared roadmap for the development of adequate framework conditions (legal, regulatory, funding, infrastructures, capacity development, etc.), allowing the large scale and sustainable deployment of renewable energy and energy efficiency in the Mediterranean region.

- Develop renewable energies and improve energy efficiency in the Mediterranean region.
- Attain 20GW of new installed renewable energy capacity (mainly wind and solar) by 2020 on the South and East shore of the Mediterranean.
- Supply the local market with most of the electricity produced while exporting a part to the European Union.
- Create jobs and industrial capacities in Southern and Eastern Mediterranean countries (SEMC).
- · Identify, brand and support new pilot projects.

## IMPACT ON POPULATON

Development of Renewable Energies and Energy Efficiency on a large scale in the Mediterranean.

Mitigation of climate change.

Creation of jobs and industrial capacities in Southern and Eastern Mediterranean countries.



#### **BENEFICIARIES**

All UfM countries

### **ORIGIN**

UfM Summit – Paris Declaration July 13th, 2008: "The UfM is tasked to explore the feasibility, development and creation of a Mediterranean Solar Plan"



## STATE OF PLAY

The implementation of the MSP requires a medium term roadmap: the MSP Master Plan, which focuses on defining the necessary framework conditions allowing for the large-scale deployment of Renewable Energies and Energy Efficiency (REEE).

During 2012, preparation of the 6 chapters of the MSP Master Plan took place:

- Developing enabling policy and regulatory frameworks:
- · Strengthening financial support tools;
- Upgrading transmission infrastructure systems;
- Supporting industrial development and job creation;
- · Enhancing capacity development;
- Implementing the MSP Master Plan: A Shared Responsability.

The next steps include the completion and submission of the MSP Master Plan for the political approval of the Member States and the development of Renewable Energies and Energy Efficiency on a large scale by the end of 2013.

Other areas within the framework of the MSP are the identification and support of pilot projects, as well as the development and implementation of operational financial tools for the MSP like the MSP-PPI (MSP Project Preparation Initiative), approved in 2012, or the MSP Risk Mitigation Facility.



#### **PARTNERS**

- Member States
- · The European Commission
- National Agencies
- International Financial Institutions
- International Organizations
- Industry
- Civil Society
- Technical Assistance Programs
- · Research Institutions
- · Commercial Banks and long-term investors

February 2013: Joint Committee of MSP National Experts

Ad hoc Senior Officials Meeting on Energy

December 2013: Energy Ministerial Meeting - Political approval

Technical level

Political level

Implementation

2013 Mar-Apr May-Jun Sept 2014



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