

# EURO-MEDITERRANEAN DEVELOPMENT CENTER FOR MICRO, SMALL AND MEDIUM ENTERPRISES (EMDC)

# **OBJECTIVES**

The Euro-Mediterranean Development Center (EMDC) aims to assist micro, small and medium-sized enterprises (MSMEs) along the initial and critical stages of growth and internationalisation.

The business model will incorporate existing domestic institutions to create a network of Technical Centers (EMDC Country Centers) delivering qualified business advisory services to improve access to the market and to the financial resources, and the human capital development of MSMEs.

EMDC will provide internationalisation support services, including tailor-made assistance.

The project aims to empower and strengthen the collaboration and complementarities with existing programs, networks, agencies and institutions in the Euro-Med Region, endorsing a win-win strategy.

# **BENEFICIARIES**

- Micro, Small and Medium-Sized Enterprises (MSMEs) from the South and North of the Mediterranean.
- Public and Private Agencies and Institutions supporting MSMEs.
- Banking Institutions.



# **DURATION**

1st semester 2013 – 2nd semester 2015

# **TOTAL COST**

€5.4 million

# PROJECTS FOR PROGRESS



### **ACTIONS**

- Opening of Euro-Mediterranean Development Centres in the four countries.
- Selection of target sectors per country and identification of SMEs target companies.
- Evaluation of companies' profiles for promotional and matching activities, and definition of their service package.
- Organisation of missions for the selected companies to conduct training sessions, visits and meetings with professional associations and companies from the EU.
- Development of an on-line Business Information System that permits access to information and reports to the entire EMDC network.



- Creation of an integrated, widespread, nonprofit network of Euro- Mediterranean public and private agencies and institutions supporting MSMEs in the region by providing integrated, qualified and reliable business advisory services.
- By supporting the progress and development of MSMEs the project indirectly contributes towards job creation, human capital development and socio-economic growth in the region.



# **PROMOTER**

• Chamber of Commerce of Milan (Italy).

# **PARTNERS**

- Italian Government.
- European Investment Bank.

# **CONTRIBUTION**

- €500,000/year by the Chamber of Commerce of Milan.
- €200,000/year by the Italian Banking System.
- €500,000/year by the Chamber of Commerce of Milan / PROMOS and Partners as in-kind contributions.



