

UPFI SFAX TAPARURA PROJECT

OBJECTIVES

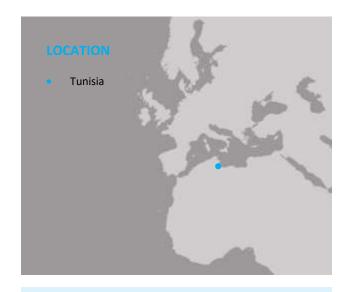
Sfax is the second biggest city in Tunisia and the most important industrial and commercial centre in the country's southern region. As the site of the phosphate industry, it has suffered from significant pollution which has hampered its development.

Following the clean-up of the northern coast of Sfax, Tunisia's second biggest city, the project plans to restore its beaches and create 420 hectares of land to increase the size of the metropolitan area, for the benefit of its inhabitants and those of Greater Sfax.

The Sfax Taparura project is the second flagship project to be carried out within the scope of the Urban Projects Finance Initiative (UPFI). The Initiative aims to promote and develop sustainable and innovative urban projects in the Euro-Mediterranean region that serve as best practice examples and are potentially replicable.

BENEFICIARIES

Population of Sfax, which is around 500 000 inhabitants.



PROMOTER

Société d'Etude et d'Aménagement des Côtes Nord de la Ville de Sfax (SEACNVS)

TOTAL COST

€400 million

DURATION

Implementation will start in 2018

PROJECTS FOR PROGRESS

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ACTIONS

Building a mixed-use neighbourhood in 420 hectares of the coast, occupied before by phosphate industry. New housing, commercial activities and services, green spaces, areas of public facilities and hotels will take place, allowing the city to receive about 50.000 new residents and create employment.

EXPECTED RESULTS

- Modernize the region by developing a new urban center allowing the expansion on the city.
- Establishing the coexistence between the natural environment and economic development, by providing a sustainable development dynamic that enhances the area's economic appeal.
- Reconnect Sfax to its coastline.



PARTNERS

- European Commission (EC)
- French Development Agency (AFD)
- European Investment Bank (EIB)



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