



Union pour la Méditerranée  
Union for the Mediterranean  
الإتحاد من أجل المتوسط

## MEDITERRANEAN ENTREPRENEURSHIP NETWORK

### OBJECTIVES

- The project seeks to support the creation of “Réseau Entreprendre” business associations in Morocco and Tunisia to provide mentoring to new entrepreneurs with business potential. The mentoring programmes will be provided by experienced entrepreneurs who undertake to personally and voluntarily mentor the new entrepreneurs for 2 to 3 years.
- The associations are expected to contribute to the creation of more than 450 companies by 2017, 3,000 new jobs after 3 years of operation and approximately 5,000 jobs after 5 years of operation. This project model is promoted by Réseau Entreprendre International (REI) and has proved to be very successful in France, having contributed to the creation of 7,600 companies and some 70,000 jobs since its launch.

Mediterranean Entrepreneurship Network forms part of the framework of the [Mediterranean Initiative for Jobs \(Med4Jobs\)](#). Med4Jobs is a cross-sector initiative driven by the need for an integrated regional initiative in the area of job creation. It has been developed by the UfM Secretariat to help increase the employability of youth and women, close the gap between labour demand and supply, and foster a culture of entrepreneurship and private sector development.

#### LOCATION

- Tunisia
- Morocco

#### DURATION

January 2015 – January 2018

#### TOTAL COST

6,800,000 €

*PROJECTS FOR PROGRESS*

## BENEFICIARIES

- New entrepreneurs
- Employees of the new companies
- Business leaders that are members of the associations
- Permanent staff of the associations

### NETWORK FOR ENTREPRENEURS IN THE MEDITERRANEAN

#### RÉSEAU ENTREPRENDRE EN MÉDITERRANÉE

## ACTIONS

- Provide personal mentoring to the new entrepreneurs for two/three years.
- Provide access to the business starters' club, which allows young entrepreneurs to exchange ideas on a regular, informal basis.
- Provide interest-free, unsecured loans on trust, which are repayable over five years to consolidate equity capital.
- Provide access to local, national, and international economic networks through the entrepreneurs in the “Réseau Entreprendre”.

## EXPECTED RESULTS

- Consolidation and development of existing “Réseau Entreprendre” associations in Tunisia and Morocco and creation of 13 new associations in these countries.
- Set-up of more than 450 companies by 2017, creating 3,000 new jobs after 3 years of operations and approximately 5,000 jobs after 5 years of operations.



### PROMOTER

Réseau Entreprendre International

### PARTNERS

- Caisse des Dépôts et Consignations
- French Development Agency
- Société Générale
- BMCE Bank
- Office Chérifien des Phosphates
- European Investment Bank
- Tunisian-Kuwaiti Bank
- Qatar Friendly Fund

### CONTRIBUTION

€851,000 (12% of total project cost) by the promoter

# Med4Jobs

Creating Job Opportunities  
Promoting Inclusive Growth



#### Contact details

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