



Union pour la Méditerranée  
Union for the Mediterranean  
الإتحاد من أجل المتوسط

# SEMed Private Renewable Energy Framework “SPREF”

## OBJECTIVES

The SEMed Private Renewable Energy Framework “SPREF” aims to stimulate the development of private renewable energy markets in Morocco, Tunisia, Egypt and Jordan. SPREF will act as a facility to provide efficient financing mechanisms and targeted technical cooperation support for the implementation of renewable energy projects in the region. SPREF will support countries to meet renewable energy targets and avoid CO2 emissions.

## BENEFICIARIES

SPREF benefits the following actors in the four southern and eastern Mediterranean countries (Egypt, Jordan, Morocco and Tunisia):

- Private international and local energy companies
- Companies or individuals who purchase electricity directly from the producer (also known as off-takers)
- Policymakers

## LOCATION

- Egypt
- Jordan
- Morocco
- Tunisia



## DURATION

48 months (from 2015 to 2018)

## TOTAL PROJECT COSTS

EUR 836 million

*Through SPREF the EBRD expects to provide financing of up to EUR 227.5 million (USD 250 million) and mobilize further investment from other parties for aggregate project costs of up to EUR 834 million (USD 917 million). The Clean Technology Fund (CTF) has committed EUR 31.8 million (USD 35 million) and the Global Environment Facility (GEF) has committed EUR 13.6 million (USD 15 million) in concessional co-finance to accompany EBRD investments through SPREF.*



### ACTIONS

- Analysis of beneficiary countries (Egypt, Jordan, Morocco and Tunisia) to identify opportunities for private investment in renewable energy and to provide a basis for further policy dialogue initiatives to address these barriers.
- Sharing the findings of the country analysis in a regional conference with a broader audience and identification of specific policy dialogue activities.
- Technical Assistance for project preparation.
- Debt and equity financing to private developers for investments in renewable energy.



#### PROMOTER

European Bank for Reconstruction and Development (EBRD)

### EXPECTED RESULTS

- To lead to an increase in the amount of electricity generated from renewable sources by private companies.
- To increase the number of private sector players in the electricity sectors of the four countries.
- To support the development of renewable energy, contributing therefore to the renewable energy targets set by beneficiary countries.
- To avoid 780,000 tons of CO2 emissions annually.

#### PARTNERS

- Clean Technology Fund (CTF)
- Global Environment Facility (GEF)



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