



Union pour la Méditerranée
Union for the Mediterranean
الإتحاد من أجل المتوسط

Environmental Fund for Mediterranean Marine Protected Areas (MPAs): The MedFund

OBJECTIVES

The aim of the project is to contribute to the long-term management of Mediterranean Marine Protected Areas (MPAs), by strengthening their financial sustainability through the establishment of an environmental fund (or “trust fund”)/financing mechanism and facilitating their integration into its territory.

It is a unique and innovative financial tool which aims to support approaches involving civil society in general in the planning and management of marine resources and can help reduce poverty and improve well-being in the Mediterranean region insofar as fishing and tourism activities are often the main sources of market profits from MPAs. Thus, by creating new jobs, support women empowerment and increase fish catches.

BENEFICIARIES

- The beneficiaries of the Fund are mainly the managers of MPAs, NGOs, local associations and the bordering populations of the Mediterranean MPAs;
- Fishing and Tourism activities as they are often the main sources of market profits from MPAs.



DURATION

48 months

TOTAL COST

€14 364 920

ACTIONS

- Laying the groundwork, establishing and structuring an environmental fund for Mediterranean MPAs;
- Mobilize the financial resources needed to capitalize the Fund from both public and private financial partners;
- Financing, in a pilot phase, the first support for Mediterranean MPAs;
- Developing partnerships, communicating around the initiative;
- Moderate the development of the initiative.



EXPECTED RESULTS

- Financial sustainability of MPAs;
- Provide MPA managers with the possibility of longer-term planning tools and financial support;
- Facilitating the integration of the MPA into its territory;
- Reduce poverty and improve well-being: improving fish catches, creating new jobs, benefiting women;
- Establish and structure a Fund for Mediterranean MPAs, to mobilize the financial resources needed to capitalize the Fund and to finance sustainably the management of Mediterranean MPAs;
- Support approaches involving civil society in general in the planning and management of marine resources;
- Better manage the MPAs of the participating countries and of the Mediterranean region by providing financial support which intend to cover recurring management costs.

PROMOTER

Association for Sustainable Financing of Mediterranean MPAs

PARTNERS

- RAC/SPA
- MedPAN Association
- IUCN-Mediterranean
- WWF-Mediterranean
- PIM Initiative
- CEPF

CONTRIBUTION

8 369 002 € (contributions)

5 995 918 € (in kind co-financing)



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