





25th Conference of the Parties to the UNFCCC Madrid, Spain

True-to-life steps to accomplish climate actions:

From initiating policies to enhancing climate finance access & action implementation

Organisers: 13 December 2019
European Union 12:30 – 14:00
Clima-Med EU Pavilion

Union for the Mediterranean

Climate change is at the heart of the peace and security agenda of the 21st century. It poses a significant challenge for the Mediterranean region, affecting both environmental and anthropogenic systems and their interaction. Numerous public statements based on solid research have discussed the potential security risks and conflicts associated with climate change.

Recent climate change has and will have stronger impacts on the Mediterranean Basin than before, causing additional concerns in an environment also affected by other problems such as land use change, pollution and declining biodiversity. The Mediterranean region, with a growing population of more than 800 million people, has been identified as one of the main climate change hotspots in the world where combinations of factors contribute to vulnerability. Depending on its vulnerability, the socioeconomic stress increases as a result of water and food insecurity, health problems, migration, economic degradation, weakening institutions, diminishing economic growth and erosion of the whole society.

The Mediterranean is particularly vulnerable, due to temperature increase (see graph above, showing that this increase in the Mediterranean basin is much more dramatic than at the global level, in a region where desertification was already a major issue before this worrying divergence), precipitation decline, intensive droughts, sea level rise and increase in extreme weather events.

In line with its Ministerial mandate, UfMS has conducted several Climate Finance studies. The key finding is that UfM region is performing well in attracting international public climate finance. SEMed countries have attracted USD 8.3 billion in 2016 and USD 8.12 billion in 2017. It represents between 12% and 13% of the global international public climate finance commitments each year. Considering SEMed





countries are representing 4.1% of the global population and 2.6% of the global GDP, it clearly shows a high attractiveness of the region for climate finance.

However, despite this positive performance, the UfM region still have a margin of progress to better attract climate finance, especially International Private Climate Finance, as well as catalyze countries internal resources ("domestic" climate finance). Indeed, if some countries are clearly over performing (Egypt, Jordan, Tunisia, Lebanon, Montenegro), others have a significant margin of progress (Algeria, Lebanon). Moreover, adaption is lagging behind. Investments in adaptation is only representing approximatively one third of mitigation commitments, although adaptation is key for the region.

Objectives:

- Set forward and promote the climate actions undertaken by national authorities and cities in the Mediterranean region; showcase their contributions to mainstream the implementation of NDCs, done through concrete mitigation and adaptation policies and projects.
- Present the results of the UfM International Climate Finance studies (2019) and the methodology for developing a Mediterranean Climate Finance Strategy in the perspective of the 2nd Ministerial Declaration on Environment and Climate Change (foreseen for October 2020).
- Give greater visibility and demonstrate to the international community the evident role and involvement of tens of South Mediterranean cities
- Further reach out to financial organizations to promote the readiness of cities for potential investments.
- Promote the labelling of Clima-Med by the UfM and ensure Clima-Med project visibility; Expand and strengthen synergies and build complementary partnerships for the projects and our affiliated actors.

The event multiple thematic focuses:

- Present the results of the first UfM International Climate Finance studies and the methodology for developing a Mediterranean Climate Finance Strategy (2019)
- Filling the gap of policies and strategies
- Systematic climate support to local actions
- Modelling feasible and adapted finance and investments





Agenda

Introduction and moderation:

Opening remarks

Mr. Mokhtar Hammami, Minister of Local Affairs and Environment, Tunisia Mr Stefano Dotto, Head of Sector, Climate Change, Energy, Environment, Transport. EU representative / DG NEAR

Mr. Jihad Alsawair, Director of Green Economy Unit, Ministry of Environment of the Hashemite Kingdom of Jordan, UfM Co-Presidency

Mr. Grammenos Mastrojeni, Deputy Secretary General of the Union for the Mediterranean: Providing a clear overview of the climate finance funding flows related to climate finance in the Mediterranean region and the challenges related to the facilitation of access to finance. Present the methodology developed for the Mediterranean Climate Finance Strategy.

Panel discussion:

Moderation: Myriam Makdissi

Mr. Naguib Amin, Clima-Med, Team Leader: Recognizing and showcasing existing climate actions and enhancing integration through the right policies; Presentation of the "Regional Planting Day" Video.

Mr. Mohammed Sefiani, Mayor of Chefchaouen municipality, Morocco: Cities take matters into their hands: From the Inventing a Vision to fast tracking Priority Adaptation Projects

Mr. Marzouk, **Mayor of Monastir**, **Tunisia**: Present benchmark examples of projects of eligible projects at national and municipal levels, and their eligibility for financing.

Mr. Vahakn Kabakian, Clima-Med National Focal Point, Director of Climate Change Unit, UNDP, Ministry of Environment, Lebanon: How do we factually mainstream the implementation of NDC: Clima-Med's Top-Down / Bottom-UP approach, involving Global Actors up to Municipal Staff;

Mr. Jan-Willem Van de Ven, Head of Climate Finance and Carbon Markets, EBRD: Shedding light on climate finance initiatives for the Mediterranean countries aiming to facilitate the development of one pipeline of green projects for the region; approaches to finance Climate Adaptation;





Mr. Daouda NDIAYE, Lead Climate Change Expert, Islamic Development Bank, IsDB: IsDB 'strategy on Climate Finance in the Mediterranean

Mr. Georges Youssef, Mayor of Menjez, Lebanon

Mr. Christophe Nuttall, **Executive Director**, **R20**; Unlock global markets for mid-size infrastructure - supporting the Paris Objectives and the SDGs.

Facilitated discussions after each of the above sessions: with curated questions from the moderator.

Q&A and wrap-up.





