

The UfM Financial Strategy for Water

The Financial Strategy for Water promotes the financial sustainability of the Mediterranean water sector in order to secure the social, economic and environmental benefits to be gained from the implementation of the UfM Water Agenda.


The UfM is supporting the implementation of the Financial Strategy by making use of its convening power to provide a platform for policy dialogue.



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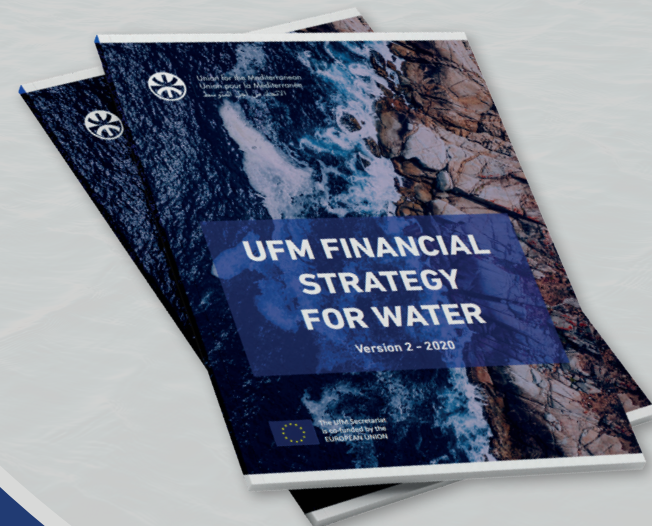
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UfM member states are facing a number of common challenges:



Demographic trends of population growth, urbanisation, and migration



Increasing water scarcity and decreasing water quality



Imbalance between water supply and demand



Economic growth and transformation



Climate change



Past failures to ensure sustainable financing



Weak regional cooperation and a political situation that is affecting the ability to mobilize financial resources for investments

The Financial Strategy provides:

Strategic guidance for water financing to support the water agenda for the Mediterranean region

A framework for individual UfM member states to develop their own national financial strategies

A basis for dialogue with financial and technical partners

Specific actions to support progress towards financial sustainability of the water sector

10 Strategic Objectives:

- 1 • Reform the water sector to enhance its financial sustainability.
- 2 • Integrate water financing considerations across water-related sectors.
- 3 • Use existing financial resources to fund water-related activities that provide the highest social, economic and environmental benefits.
- 4 • Improve the coordination of water-related investments.
- 5 • Increase value-for-money in the implementation of water-related projects and the delivery of water services.
- 6 • Increase efficiencies in water use and ensure adequate asset management to optimize the use of existing financial resources.
- 7 • Increase revenues internally generated in the water sector.
- 8 • Increase allocations of public budgetary resources to water-related activities.
- 9 • Mobilize more resources from domestic private actors.
- 10 • Use resources from international financial partners strategically to leverage other sources of finance.