



European Union



Union pour la Méditerranée
Union for the Mediterranean
الإتحاد من أجل المتوسط



The Hashemite
Kingdom of Jordan

HIGH-LEVEL MEETING
INVESTING IN THE GREEN TRANSITION: A MEDITERRANEAN OUTLOOK

Cairo, 04 October 2021 – 14:30 – 16:30 (CET)

Context

As we recover from the COVID-19 crisis, we will seek to build back better and greener. This is even more urgent for the Mediterranean, one of the regions in the world hardest hit by the impact of climate change and environmental degradation. All Mediterranean countries have a clear common interest in taking action now. They also have a considerable potential to mitigate the drivers of climate change and environmental degradation, including through an accelerated transition to low emission, resource efficient economies. Accelerating public and private financial flows towards sustainable policies and investments fostering a solid green transition will be critical to collectively deliver on our global sustainability agenda. Climate finance and sustainable investments will be essential to help recover better and create a more inclusive society, so that everyone can play their part.

This event will look into trends, opportunities and tools to accelerate the green transition in the Mediterranean. It will be the first of a series of dialogues on sustainable investments and green transition that will bring together policy makers, the business community, the financial sector and other stakeholders to exchange views on how to drive the transition towards clean, equitable and competitive economies in the Mediterranean.

Format

The high-level dialogue will be held in a hybrid format. Participants will include senior officials and policy makers of the Union for the Mediterranean, members of the UfM working group on environment and climate change, as well as representatives of partner organizations, private sector, and civil society organizations.

Draft Agenda	
14.30 – 14.50	<p>Welcome Note</p> <p><i>H.E. Mr Frans Timmermans, Executive Vice-President for the European Green Deal, European Commission</i></p> <p><i>H.E. Dr. Hala El-Said, Minister of Planning and Economic Development, Arab Republic of Egypt</i></p> <p><i>H.E. Mr Nabil Masarweh, Minister of Environment, Hashemite Kingdom of Jordan</i></p> <p><i>H.E. Mr Nasser Kamel, Secretary General, Secretariat of the Union for the Mediterranean (UfM)</i></p> <p><i>Moderator: Mr Grammenos Mastrojeni, Senior Deputy Secretary General, UfM</i></p>
14.50 – 15.00	<p>Setting the scene: challenges and opportunities of the green transition in the Southern Mediterranean region</p> <p>Keynote address – <i>Mr Nigel Topping, UN's High-Level Climate Action Champion for COP26</i></p>

15.00 – 16. 25	<p>Making the green transition a reality – trends, opportunities and tools</p> <ul style="list-style-type: none"> • EU approaches and tools to boost sustainable investments <p><i>Mr Fulvio Capurso, Team Leader Financial Instruments – Private Investments; Ms Malin Elander Oggero, Policy Officer – Blending, Directorate-General for Neighbourhood Policy and Enlargement Negotiations (DG NEAR), European Commission</i></p> • Mobilising resources, catalysing investments: roundtable IFIs <ul style="list-style-type: none"> ○ <i>Ms Elina Kamenitzer, Head of Climate Action and Environment Coordination, European Investment Bank (EIB)</i> ○ <i>Dr. Rodolfo Lacy, Environment Director, Organisation for Economic Co-operation and Development (OECD)</i> ○ <i>Ms Heike Harmgart, Managing Director for the Southern and Eastern Mediterranean, European Bank for Reconstruction and Development (EBRD)</i> ○ <i>Mr Mathieu Vasseur, Regional Director North Africa, Agence Française de Développement (AfD)</i> ○ <i>Ms Ayat Soliman, Regional Director, Sustainable Development Department for the Middle East and North Africa region; Mr Kevin Carey, Adviser – Equitable Growth, Finance, and Institutions, Middle East and North Africa, World Bank</i> ○ <i>Mr Amer Bukvic, Ag. Chief Product and Partnership Officer (CPO), Islamic Development Bank (IsDB)</i> ○ <i>Dr Khalida Bouzar, Assistant Secretary General, Regional Director, Bureau of Arab States, UNDP</i> ○ <i>Dr Jörg Dux, Head of Water Division, North Africa, KfW</i> <p><i>Moderator: Ms Elina Bardram, Acting Director – International, Mainstreaming and Policy Coordination, Directorate-General for Climate Action (DG CLIMA), European Commission</i></p>
16.25 – 16.30	<p>Closing remarks</p> <p><i>H.E. Dr Yasmine Fouad, Minister of Environment, Arab Republic of Egypt</i></p>