

Concept note

Fourth UfM Trade and Investment Forum

4 November 2022

Istanbul, Türkiye

The world has witnessed several disruptions of massive scale over the last few years with far-reaching humanitarian, socio-economic and geopolitical repercussions that have affected some countries and regions more than others. Whether at the household level or at the global value chains level, the impact has been felt and is expected to further endure, challenging our conventional development pathways and cooperation modalities. Global economic growth prospects are being continuously revised as more dismal clocks are ticking for our natural environment and climate.

Regional trade integration and investment promotion have always been priority areas of action for the Secretariat of the Union for the Mediterranean and are at the heart of the new UfM Hub for Jobs, Trade and Investment (2022-2025), which represents the second phase of a fruitful partnership with the German Development Cooperation.

Within the framework of this partnership, the UfM Secretariat and the German Development Cooperation will co-organise the fourth edition of the UfM Trade and Investment Forum physically in Istanbul, Türkiye, on 4 November 2022 under the auspices of The Ministry of Trade of the Republic of Türkiye and in collaboration with the Organization for Economic Cooperation and Development (OECD).

This year's edition will bring together a broad spectrum of high-level speakers, partners and stakeholders from different sectors of the Euro-Mediterranean Region to discuss the current regional economic dynamics in a changing global context. The event will comprise three panels:

1. ***Making trade work for a green transition***
2. ***Making regional value chains work for emerging economies***
3. ***Making intraregional trade act as a cushion against global disruptions.***

The UfM Trade and Investment Forum has become a significant fixture in the regional agenda, and like with the previous editions, the 2022 Forum will yield an outcome document that will guide future actions and inform working plans.