



Concept note
UfM Workshop on Sustainable Investment
A deep dive into Green Taxonomies and ESG Disclosure Regulations
Madrid (Spain), 12 – 14 May 2024

Acting upon the relevant Ministerial Declarations and in line with the conclusions of the 5th UfM Regional Forum in November 2020 that identified sustainable and inclusive economic and human development as one of the priority areas for the coming years, the Union for the Mediterranean Secretariat with the support of the German Development Cooperation and in collaboration with Climate & Company, will organize the UfM Workshop on Sustainable Investment in Madrid from 12 -14 May.

This event will offer the occasion to provide expert insights on sustainable finance taxonomies and ESG (Environmental, Social, and Governance) disclosure regulations to inform participants about adequate tools to attract green investment, enable sustainable trade and stimulate green jobs in the Mediterranean region.

Set against the backdrop of the urgent need for environmental stewardship and social responsibility in investment practices, the workshop will embark on a journey through the evolving landscape of green taxonomies and ESG disclosure regulations. Participants will be guided by experts who will share the successes and challenges faced in the development and implementation of these frameworks across diverse jurisdictions.

The aim of the workshop is twofold: 1/ to equip participants with the knowledge and policy tools necessary to accurately measure and ensure the sustainability of investment activities, and 2/to foster a collaborative environment where experiences and strategies can be exchanged. This gathering is intended not only to pave the way to a sustainable impact but also to catalyze cooperation and action-oriented initiatives among attendees based on international best practices.

On the first workshop day, an overview of the current state and trends in ESG disclosure developments will be provided. Furthermore, the relevance of sustainable finance taxonomies for the region will be discussed, highlighting their current development state in the region as well as their applications and opportunities. On the second workshop day, attendees will then delve into the practical implementation of effective ESG disclosure regulations, understanding the critical role of data and technological solutions in non financial disclosure reporting.

As this workshop unfolds, participants will find themselves in a dynamic discourse on sustainable investment. The UfM welcomes participants from diverse backgrounds (public institutions, private sector, academia and civil society) to form a dynamic multi-stakeholder group where lively discussions on sustainable investment topics take place.